

GeckoSystems, an AI Mobile Robot Co., Receives 1 of 3 Recognition

CONYERS, GA, October 18, 2013 -- GeckoSystems International Corp. (Pink Sheets: GOSY | <http://www.geckosystems.com/>) is pleased to announce that an internationally renowned market research firm, Infiniti Research, has identified GeckoSystems as one of three key vendors, along with Honda and iRobot, in the service robotics marketplace. For over fifteen years GeckoSystems has dedicated itself to development of "Mobile Robot Solutions for Safety, Security and Service(tm)."

Infiniti Research stated in their report, " Global Service Robotics Market 2012-2016," that:

"The report also includes a discussion of the key vendors operating in this market. The key vendors dominating this market space are GeckoSystems Intl. Corp., Honda Motor Co. Ltd., and iRobot Corp. Other vendors mentioned in the report are AB Electrolux, Bluefin Robotics Corp., Deep Ocean Engineering Inc., ECA Hytec SA, Fujitsu Ltd., International Submarine Engineering Ltd., MacArtney Group, Sony Corp., Toyota Motor Corp."

Continuing:

"Analysts forecast the Global Service Robotics market to grow at a CAGR of 19.05 percent over the period 2012-2016. One of the key factors contributing to this market growth is the increasing demand of professional robots for medical applications. The Global Service Robotics market has also been witnessing the increase in availability of service robots on a leased basis. However, the lack of effective product differentiation could pose a challenge to the growth of this market. Global Service Robotics Market 2012-2016 has been prepared based on an in-depth market analysis with inputs from industry experts. The report covers the Americas, and the EMEA and APAC regions; it also covers the Global Service Robotics market landscape and its growth prospects in the coming years."

<http://www.marketresearch.com/Infiniti-Research-Limited-v2680/Global-Service-Robotics-7821638/>

About a year ago, another internationally renowned market research firm, Research and Markets, deemed GeckoSystems to be one of eight key market players in the service robotics industry.

Research and Markets stated in their report, "Personal & Professional Service Robotics Market - Global Forecast & Assessment by Applications & Geography (2012 - 2017)," that:

"The key market players in service robotics industry are Honda Motors (Japan), iRobot (U.S.), AB Electrolux (Sweden), Sony (Japan), Fujitsu (Japan), Toyota (Japan), GeckoSystems (U.S.), and Yujin Robot (South Korea)."

http://www.researchandmarkets.com/publication/9rvoof/personal_professional_service_robotics_mark

"We are pleased that the experienced market researchers at Research and Markets, and now Infiniti Research, are sufficiently astute to accept that small mobile service robot firms, such as GeckoSystems, can nonetheless develop advanced technologies and products as well as, or better than, much larger, multi-billion dollar corporations such as Honda, iRobot, Sony, and Toyota," reflected Martin Spencer, President/CEO, GeckoSystems Intl. Corp.

In this Research and Markets report, they state:

"The global service robotics market in 2011 was worth \$18.39 billion. This market is valued at \$20.73 billion in 2012 and expected to reach \$46.18 billion by 2017 at an estimated CAGR of 17.4% from 2012 to 2017. The market is driven by factors like ageing population, value enhancement by robots, increasing

grants and funds by governments, increasing venture capital investments in service robotics companies, enhancements in complementary technologies and integration of robotics with mobile technologies, other smart products, and appliances."

GeckoSystems projects the available market size in dollars for cost effective, utilitarian, multitasking eldercare personal robots in 2014 to be \$74.0B, in 2015 to be \$77B, in 2016 to be \$80B, in 2017 to be \$83.3B, and in 2018 to be \$86.6B. With market penetrations of 0.03% in 2014, 0.06% in 2015, 0.22% in 2016, 0.53% in 2017, and 0.81% in 2018, we anticipate CareBot(tm) sales from the consumer market alone at levels of \$22.0M, \$44.0M, \$176M, \$440.2M, and \$704.3M, respectively. The company is presently securing funding for manufacturing, marketing and final beta testing of their CareBot.

"From our humble beginnings on a kitchen table and a two car garage over fifteen years ago, we have demonstrated publicly for companies such as JC Penney, Honeywell, Dell, Ketchum-Crescent, Ember Industries, Future Electronics, Chubb Insurance, Alexian Brothers, Stryker Corp., Allied Plastics, Samsung, Mitsubishi, and Hewlett-Packard. We have demonstrated our technology to seasoned professionals and let it navigate among groups of children in schools and interact with elderly in their homes and nursing homes. CareBot prototypes have been publicly demonstrated at the Robotics Institute of America (RIA), RoboBusiness trade shows, and numerous local computer shows.

"We believe that critical mass has now been achieved in the service robotics industry. Modern computer and optic technology has brought cost reductions that enable us to introduce advanced Mobile Service Robots to the retail market for use in elder care, security, and of course our SafePath wheelchair which is in pre-production engineering." observed Spencer. "In light of increased government support for robotic health care assistance in the EU, Japan, China, and other countries around the globe, we feel that our market estimates are extremely conservative.

"In the past calendar year we have achieved our first net profits and gained additional international recognition as an industry leader in advanced AI mobile service robot solutions. I continue to remain completely confident of our continued growth prospects and sufficient ROI to justly reward our 1300+ loyal stockholders," concluded Spencer.